

# Department For Levelling Up, Housing and Communities Externally Funded Projects Approvals - Funding Reallocations

<b>Overview and Scrutiny Panel</b>	12 March, 2024
<b>Report Author</b>	Louise Askew, Head of Regeneration and Growth
<b>Portfolio Holder</b>	Cllr Duckworth - Cabinet Member for Regeneration and Property
<b>Status</b>	For Information
<b>Classification:</b>	Unrestricted
<b>Key Decision</b>	No
<b>Ward:</b>	Cliftonville West and Margate Central

## Executive Summary:

This report invites members of the Overview and Scrutiny Panel to review the Cabinet report for 14 March 2024 that outlines the requirement to reallocate funding within the Towns Fund monies of the Simplification Pathfinder Pilot. Two aborted projects from the approved Margate Town Deal programme mean that there is funding within the programme to reallocate to other projects.

## Recommendation(s):

Members of the Overview and Scrutiny Panel are invited to review and scrutinise the report on the Department for Levelling Up, Housing and Communities funding reallocation being considered by Cabinet on 14 March 2024 (Annex 1), making any agreed recommendations for consideration at a future meeting of Cabinet.

## Corporate Implications

### Financial and Value for Money

There are no financial or value for money implications arising specifically from this report. The report to Cabinet on 25 January 2024 sets out the relevant financial and value for money implications.

### Legal

This report is for information and as such there are no legal implications arising. In accordance with the provisions of the Constitution, Overview and Scrutiny Panel may make recommendations to Cabinet for consideration.

## **Risk Management**

There are no risk management implications arising specifically from this report. The report to Cabinet on 14 March 2024 considers risk management.

## **Equality Act 2010 & Public Sector Equality Duty**

There are no equalities implications arising specifically from this report. The report to Cabinet on 14 March 2024 considers the Equality Duty.

## **Corporate Priorities**

The Cabinet report on 14 March 2024 relates to the following corporate priorities: -

- Priority four: To create a thriving place

## **1.0 Introduction and Background**

1.1 Thanet District Council is the Accountable Body for £22.2m worth of Town Deal Funding for Margate that now forms part of the Simplification Pathfinder Pilot. Two of the projects that have been approved by Central Government for the Margate Town Deal have now been aborted and the funding is required to be reallocated.

1.2 The two projects that require the funding to be reallocated are the Oval Bandstand and Lawns project as part of the Coastal Wellbeing Intervention and the Destination Dreamland project as part of the Diversifying Heritage Assets Intervention.

## **2.0 Funding reallocation**

2.1 The Cabinet report proposes reallocating the £500,000 from the aborted Oval Bandstand and Lawns project to support the delivery of other projects in the Coastal Wellbeing Intervention, including the Skatepark and the Walpole Bay Pavillion. Both projects are part of the same Town Deal Intervention and therefore do not require a decision through the Simplification Pathfinder Pilot process. The reallocation suggested is:

- The reallocation of £175,000 to the Skatepark project - this will help deal with the inflationary pressure on the project and to ensure that the kiosk facility is fit for purpose to support the ongoing management and maintenance of the facility. This creates a capital budget of £984,000 (less any costs already incurred for surveys).
- The reallocation of £325,000 to the Walpole Bay Wellbeing Pavilion. This creates a capital budget of £1,025,000 (less any costs already incurred for surveys and professional fees).

2.2 Following the recent acquisition of Sands Heritage Ltd by LN Gaiety Holdings, a subsidiary of Live Nation, Dreamland has informed officers that they will no longer be accepting the £4,000,000 allocation from the Margate Town Deal for the Destination Dreamland project. This funding therefore is required to be reallocated. It is proposed

that the £4,000,000 is reallocated to the Winter Gardens to support the identification of an operator and help unlock further private sector investment.

### **3.0 Next Steps**

- 3.1 Members of the Overview and Scrutiny Panel are invited to review and scrutinise the Cabinet report in Annex 1 to be received by Cabinet on 14 March 2024, making any agreed recommendations for consideration at a future meeting of Cabinet.

Contact Officer: Louise Askew, Head of Regeneration and Growth  
Reporting to: Bob Porter, Director of Place

#### **Annex List**

Annex 1: Department For Levelling Up, Housing and Communities Externally Funded Projects Approvals - Funding Reallocations Cabinet report for meeting on 14 March, 2024

#### **Background Papers**

*none*

#### **Corporate Consultation**

**Finance:** Chris Blundell (Director of Corporate Services - Section 151)

**Legal:** Ingrid Brown (Head of Legal and Democracy & Monitoring Officer)